

El Salvador turns to Binance for help on Bitcoin adoption

El Salvador is seeking support from cryptocurrency exchange Binance for its implementation of bitcoin as legal tender and the issuance of bitcoin bonds, the Central American country's ambassador to the United States said last week. Binance Chief Executive Officer Changpeng Zhao is visiting El Salvador and plans to meet President Nayib Bukele on Thursday, ambassador Milena Mayorga told reporters. Mayorga said Zhao's visit was a vote of confidence in Bukele's decision to adopt bitcoin as legal tender last September, as well as its plan to issue bitcoin-backed bonds. Zhao praised El Salvador for taking on a pioneering role in the adoption of bitcoin and said Bukele's presidency would be remembered in "heroic" terms for its bold bet on the future.

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