

## Early bond buybacks could save El Salvador between \$100M and \$150M

After the announcement made by President Bukele, Salvadoran bonds reached important values, especially the 2023 Eurobonds, which rose around 80% on Tuesday, while the 2025 bonds rose around 51%. The trend continues this Wednesday, and just around 11 in the morning, the price of the 2023 bond was at 87% and that of the 2025 bond was at 48%.

The official explained that with these initiatives, the government will be able to pay off the debt acquired by the governments of ARENA and the FMLN, but above all, by making the early repurchase of bonds, it can save the State between \$100 and \$150 million. The government reaffirms that it complies with its obligations and is using the tools at its disposal. «If we want to move this country forward, we must act and not sit idly by,» he asserted.

The initiatives presented by the Bukele administration were well seen and approved by national economists, such as the former president of the BCR, Carlos Acevedo, who stated in an interview with «Bloomberg Online» that the strategy of buying sovereign debt from El Salvador was a «bold move», and considers that it is «the best option for this issue of Eurobond maturities».